

Sector 2A at Snohomish Cascade Association
 Annual Operating Budget for 2023

Annual Assessment \$600
 Members 247

	Total	Per Member
Income		
Owners' Annual Assessment	\$148,200	\$600
Interest Income	\$150	\$1
Fees and Fines	\$200	\$1
Escrow requests, HOA statements	\$600	\$2
Total Income	\$149,150	\$604
Operating Expenses		
Contribution to long term reserve fund	\$30,875	\$125
Contribution to Operating Reserve	\$6,000	\$24
Administration		
Property Manager	\$25,000	\$101
Insurance	\$10,000	\$40
Audit of Financial Records	\$4,400	\$18
Reserve Study or Review of Reserve	\$1,055	\$4
Post Office	\$1,540	\$6
Meeting Costs (Rooms or Zoom)	\$200	\$1
Office	\$1,400	\$6
Total Administration	\$43,595	\$176
Grounds		
Maintenance Contract (Landscape)	\$43,160	\$175
Common Area Repairs	\$7,000	\$28
Treatments, weeds, pests, moss	\$5,000	\$20
Backflow Certification on Irrigation System	\$220	\$1
Discretionary Improvements, common areas	\$1,400	\$6
Total Grounds	\$56,780	\$230
Hospitality		
Newsletter	\$1,500	\$6
Yard Programs, Holiday Decoration Awards, Welcome Gifts	\$500	\$2
Discretionary (donations, tips, etc.)	\$250	\$1
Total Hospitality	\$2,250	\$9
Utilities		
Water	\$8,200	\$33
Electricity	\$350	\$1
Garbage	\$1,100	\$4
Total Utilities	\$9,650	\$39
Total Expenditures	\$149,150	\$604